

INDEPENDENT AUDITOR'S REPORT

To the members of
Bapatla College of Pharmacy
(One of the education institution under Bapatla Education Society)

Report on the Audit of the financial statements

Opinion

We have audited the accompanying financial statements of **Bapatla College of Pharmacy (One of the education institution under Bapatla Education Society) ("the Entity")** which comprise the balance sheet as at March 31, 2024, statement of Income and Expenditure and the Statement of Receipts and Payments for the year then ended.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2024, its financial performance and its cash flows for the year then ended in accordance with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the financial statements* section of our report. We are independent of the entity in accordance with the ethical requirement that are relevant to the audit of financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the financial statements

Management of the entity is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



Report on Other Legal and Regulatory Requirements

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion proper books of account, as required by relevant laws have been kept by the Society so far as it appears from our examination of those books.
- The Balance Sheet, Statement of Income and Expenditure and Statement of Receipts and Payments, dealt with by this Report are in agreement with the books of account.

List of bank accounts audited by us:

| Held in the name of | Nature of account | Name of Bank | Account No. |
|--------------------------|-----------------------|---------------------|-------------|
| Bapatla Pharmacy College | Recurring expenditure | State Bank of India | 10934121044 |
| | Caution Deposit | State Bank of India | 10934121033 |
| | Special fees | State Bank of India | 10934121102 |
| | Non - Recurring | State Bank of India | 10934121055 |
| | AICTE | State Bank of India | 32126303697 |
| | A/c 1066 | State Bank of India | 10934121066 |
| | A/c 1077 | State Bank of India | 10934121077 |
| | Convenor | State Bank of India | 30270367411 |

For Mastanaiah & Co
Chartered Accountants
Firm Reg. No.: 002039S

CA G. Saibabu
Partner
Membership No.: 018320



Place: Guntur
Date: 30-09-2024

UDIN: 24018320 BKC FJQ7410

Bapatla College of Pharmacy - Bapatla

(One of the education institution under Bapatla Education Society)

Receipts and payments account for the year ended on March 31, 2024

(All amounts are in ₹ except otherwise stated)

| Receipts | | Amount | Payments | | Amount |
|--------------|-------------------------------------|--------------------|--------------|---------------------------------------|--------------------|
| To | Opening Balance | | By | Transactions during the year | |
| | Cash at Bank | 31,48,496 | | College Maintenance | 30,05,125 |
| To | Transactions during the year | | | Salaries | 2,02,29,382 |
| | Bank Interest | 1,21,867 | | Functions | 2,91,484 |
| | Interest on Fixed Deposits | 12,45,187 | | Rates and Taxes | 2,926 |
| | Other Fee Collections | 12,05,395 | | Transportation | 24,370 |
| | Tuition Fee | 3,02,09,266 | | Internet Expenses | 31,914 |
| | Sale of Scrap | 2,410 | | Power & Fuel | 5,36,876 |
| To | Fixed deposits received | 3,75,00,000 | | Printing and Stationery | 1,45,248 |
| To | Grant Received | 35,000 | | Advertisement | 32,501 |
| To | Branch Transfers - Liabilities | 2,07,22,405 | | Telephone Charges | 4,110 |
| To | Refundable Caution Deposit | 1,000 | | University Fees | 22,62,104 |
| To | Advance adjusted | 22,65,219 | | Bank Charges | 21,960 |
| To | GST received | 9,628 | | Insurance paid | 56,855 |
| | | | | Professional Charges | 36,310 |
| | | | | Postage Charges | 876 |
| | | | | Journals | 1,06,559 |
| | | | | Examination Fee | 10,25,209 |
| | | | By | Investment in Fixed Assets | 69,71,453 |
| | | | By | Investment in Fixed Deposits | 4,03,00,000 |
| | | | By | Refundable caution deposit paid | 12,000 |
| | | | By | TDS Receivable - AY 2024-25 | 77,229 |
| | | | By | Branch Transfers - Assets | 1,42,22,405 |
| | | | By | Advance Given for Services and others | 30,04,865 |
| | | | By | Admission Fee for Sport received | 20,600 |
| | | | By | GST paid | 7,690 |
| | | | By | Closing Balance | |
| | | | | Cash at Bank | 40,35,823 |
| Total | | 9,64,65,873 | Total | | 9,64,65,873 |

of MASTANAIAH & CO.,
CHARTERED ACCOUNTANTS
 Regd. No: 002039 S



[Signature]
PARTNER
CA. G. SAI BABU, B.Com., FCA
 M. No: 18320

[Signature]
SECRETARY
BAPATLA COLLEGE OF PHARMACY
BAPATLA

Bapatla College of Pharmacy - Bapatla

(One of the education institution under Bapatla Education Society)

Income and Expenditure account for the year ended on March 31, 2024

(All amounts are in ₹ except otherwise stated)

| Expenditure | | Annex. | Amount | Income | | Annex. | Amount |
|-------------|-----------------------------------|--------|-------------|--------|----------------------------|--------|-------------|
| To | College Maintenance | I | 30,05,125 | By | Bank Interest | | 1,21,867 |
| To | Salaries | II | 2,02,29,382 | By | Interest on Fixed Deposits | | 12,45,187 |
| To | Functions | III | 2,91,484 | By | Other Fee Collections | A | 12,05,395 |
| To | Rates and Taxes | IV | 2,926 | By | Tuition Fee | | 3,02,09,266 |
| To | Transportation | | 24,370 | By | Sale of Scrap | | 2,410 |
| To | Internet Expenses | | 31,914 | | | | |
| To | Power & Fuel | V | 5,36,876 | | | | |
| To | Printing and Stationery | | 1,45,248 | | | | |
| To | Advertisement | | 32,501 | | | | |
| To | Telephone Charges | | 4,110 | | | | |
| To | University Fees | VI | 22,62,104 | | | | |
| To | Bank Charges | | 21,960 | | | | |
| To | Insurance paid | | 56,855 | | | | |
| To | Professional Charges | | 36,310 | | | | |
| To | Postage Charges | | 876 | | | | |
| To | Journals | | 1,06,559 | | | | |
| To | Examination Fee | VII | 10,25,209 | | | | |
| To | Excess of income over expenditure | | 49,70,318 | | | | |
| Total | | | 3,27,84,125 | Total | | | 3,27,84,125 |

For **MASTANAIAH & CO.,**
CHARTERED ACCOUNTANTS
Regd. No: 002039 S



G. Sai Babu
PARTNER
CA. G. SAI BABU, B.Com., FCA
M.No: 18320

[Signature]
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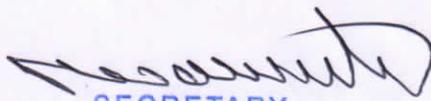
(One of the education institution under Bapatla Education Society)

Details of Expenditure for the year ended on March 31, 2024

(All amounts are in ₹ except otherwise stated)

| Annex. | Particulars of Expenditure | Amount |
|--------|--|---------------------|
| IV | Rates & Taxes | |
| | Interest on GST | 64.00 |
| | GST Paid | 2,762.00 |
| | Spirit Licence Fee | 100.00 |
| | | 2,926.00 |
| V | Power & Fuel | |
| | Electricity Charges | 4,73,747.78 |
| | Vehicle Maintenance | 63,128.00 |
| | | 5,36,875.78 |
| VI | University Fees | |
| | Affiliation Fee | 12,32,804.00 |
| | Pharmacy Education Regulatory Fee | 4,72,000.00 |
| | University Common Service Fee | 5,57,300.00 |
| | | 22,62,104.00 |
| VII | Examination Expenses | |
| | Examination Fee Payment A/c | 10,06,193 |
| | Paper Presentations/Staff Short Term Courses A/c | 4,216 |
| | Provisional Certificate Fee Payment | 14,800 |
| | | 10,25,208.50 |




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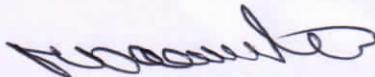
(One of the education institution under Bapatla Education Society)

Details of Incomes for the year ended on March 31, 2024

(All amounts are in ₹ except otherwise stated)

| Annex. | Particulars of Incomes | Amount |
|--------|--|---------------------|
| A | Other Fee Collections from Students | |
| | Examination Fee Receipt | 10,04,777.36 |
| | Fines and Penalties | 85,918.00 |
| | Provisional Certificate Fee Receipts | 18,500.00 |
| | Registration Fee | 40,200.00 |
| | Sale of Xerox Tokens | 20,000.00 |
| | Special Fee | 36,000.00 |
| | | 12,05,395.36 |




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Bapatla College of Pharmacy - Bapatla
(One of the education institution under Bapatla Education Society)
 Balance Sheet as at March 31, 2024
 (All amounts are in ₹ except otherwise stated)

| Liabilities | Amount | Assets | Amount |
|--|---------------------|------------------------------------|---------------------|
| Capital Fund | | Fixed assets - | |
| Opening Balance | 16,77,08,763 | Land and Buildings | 14,04,57,221 |
| Add: Excess of Income over Expenditure for the year | 49,70,318 | Equipment's | 2,30,36,820 |
| | 17,26,79,080 | Vehicles | 7,13,351 |
| | | Other Fixed Assets | 68,82,217 |
| | | Intangible Assets - Software | 29,547 |
| Branch Transfers | 4,49,56,274 | Fixed deposits - General | 2,53,00,000 |
| | | Security deposits | 74,360 |
| | | Advance given | 8,16,746 |
| Current Assets | | TDS Receivable - AY 2021-22 | 57,663 |
| Refundable caution deposits | 12,44,620 | TDS Receivable - AY 2022-23 | 64,103 |
| Other Payable | 21,938 | TDS Receivable - AY 2023-24 | 3,19,402 |
| | | TDS Receivable - AY 2024-25 | 77,229 |
| | | Admission Fee for sport receivable | 20,600 |
| | | Grant | 37,982 |
| | | Branch Transfers | 1,69,78,847 |
| | | Cash at Bank | 40,35,823 |
| | 21,89,01,912 | | 21,89,01,912 |

For MASTANIAH & CO.,
CHARTERED ACCOUNTANTS
 Regd. No: 002039 S



G. Sai Babu
 PARTNER
CA. G. SAI BABU, B.Com., FCA
 M.No: 18320

[Signature]
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Bapatla College of Pharmacy - Bapatla

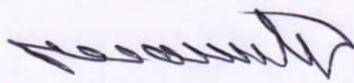
(One of the education institution under Bapatla Education Society)

Details of Balance Sheet items as at March 31, 2024

(All amounts are in ₹ except otherwise stated)

| Liabilities | Amount |
|---|--------------------|
| Refundable caution deposit - | |
| Opening balance | 12,55,620 |
| Add: Received during the year | 1,000 |
| Less: Repaid during the year | 12,000 |
| Total | 12,44,620 |
| Details of Branch Transfers - Assets | |
| BES SB A/c No.31118732136 | 1,69,78,847 |
| Total | 1,69,78,847 |
| Fixed deposits - General | |
| Opening balance | 2,25,00,000 |
| Add: New deposits | 4,03,00,000 |
| Less: Cancelled / Maturity receipts | 3,75,00,000 |
| Total | 2,53,00,000 |
| Security Deposits - | |
| Telephone Deposits | |
| - 10934121044 | 7,000 |
| - 10934121102 | 1,000 |
| Electrical Deposits | |
| - 10934121044 | 15,550 |
| - 10934121055 | 33,810 |
| Internet Deposit | 1,000 |
| Gas Cylinders Deposit | 16,000 |
| Total | 74,360 |
| Advance given for services and others: | |
| R Venkata Rao | 15,100 |
| Johnson Lift Private Limited | 50,000 |
| P.Venkata suresh babu | 12,000 |
| Total | 77,100 |




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Bapatla College of Pharmacy - Bapatla

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Details of Balance Sheet items as at March 31, 2024

(All amounts are in ₹ except otherwise stated)

(Fixed Assets)

| Description of Assets | Opening | Additions during the year | Proceeds from sale of asset | Closing balance |
|-------------------------------|-------------|---------------------------|-----------------------------|-----------------|
| Land and Buildings | | | | |
| Land | 11,79,000 | - | - | 11,79,000 |
| Main Building | 2,91,20,632 | - | - | 2,91,20,632 |
| Animal House | 52,79,060 | - | - | 52,79,060 |
| Canteen | 2,56,357 | - | - | 2,56,357 |
| Pharm D- Building | 4,72,048 | - | - | 4,72,048 |
| Compound Wall | 34,37,983 | - | - | 34,37,983 |
| Cycle Shed | 6,91,263 | - | - | 6,91,263 |
| Hostel Building | 9,24,94,053 | 45,35,387 | - | 9,70,29,440 |
| Internal Roads | 8,00,220 | - | - | 8,00,220 |
| Shed | 4,40,352 | - | - | 4,40,352 |
| Play Ground | 8,59,628 | - | - | 8,59,628 |
| Practise School Lab | 4,47,630 | 2,17,349 | - | 6,64,979 |
| Museum | 12,120 | - | - | 12,120 |
| Watchman Shed | 1,01,676 | - | - | 1,01,676 |
| Hostel Building Compound Wall | 65,250 | - | - | 65,250 |
| Lift Room | - | 47,214 | - | 47,214 |
| Equipment's - | | | | |
| Sports & Games | 79,416 | - | - | 79,416 |
| Animal Cages | 1,65,217 | - | - | 1,65,217 |
| Computer Centre | 40,44,931 | 2,83,400 | - | 43,28,331 |
| Lab Equipment | 1,25,62,681 | 5,13,300 | - | 1,30,75,981 |
| Fountain | 1,35,000 | - | - | 1,35,000 |
| Library Books | 40,93,103 | 62,527 | - | 41,55,630 |
| A.C's for Labs | 5,63,400 | - | - | 5,63,400 |
| Gas Connection | 1,99,641 | - | - | 1,99,641 |
| PA System | 1,62,399 | - | - | 1,62,399 |
| Online UPS | 1,69,400 | - | - | 1,69,400 |
| Ploughing Equipment | 2,405 | - | - | 2,405 |
| Vehicles - | | | | |
| Vehicle | 7,13,351 | - | - | 7,13,351 |
| Other fixed assets - | | | | |
| Office Equipment | 54,390 | - | - | 54,390 |
| Xerox Machine | 1,77,500 | - | - | 1,77,500 |
| Biometric Machine | 71,706 | - | - | 71,706 |
| Furniture | 16,23,520 | 83,030 | - | 17,06,550 |
| Wall Cutting Machine | 13,304 | - | - | 13,304 |
| Cutting Machine | 15,632 | - | - | 15,632 |
| Sprinklers | 3,35,055 | - | - | 3,35,055 |
| Lawn Mower | 92,420 | - | - | 92,420 |



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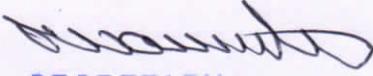
Details of Balance Sheet items as at March 31, 2024

(All amounts are in ₹ except otherwise stated)

(Fixed Assets)

| Description of Assets | Opening | Additions during the year | Proceeds from sale of asset | Closing balance |
|----------------------------|---------------------|---------------------------|-----------------------------|---------------------|
| Hostel Furniture | 24,77,060 | 11,78,246 | - | 36,55,306 |
| Water Coolers | 20,400 | - | - | 20,400 |
| Pumps & Motors | 1,68,330 | 51,000 | - | 2,19,330 |
| Cell Phone | 9,400 | - | - | 9,400 |
| Animals-Cows | 21,016 | - | - | 21,016 |
| Mineral Plant | 1,07,800 | - | - | 1,07,800 |
| I.P. Cameras | 1,21,950 | - | - | 1,21,950 |
| Concrete Machine | 1,14,012 | - | - | 1,14,012 |
| Sprayer | 6,500 | - | - | 6,500 |
| Brush Cutter | 24,947 | - | - | 24,947 |
| Solar water pumping system | 1,15,000 | - | - | 1,15,000 |
| Total | 16,41,18,157 | 69,71,453 | - | 17,10,89,610 |



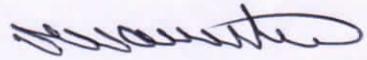

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Bapatla College of Pharmacy - Bapatla
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Details of bank accounts held during the year 2023-24

| Held in the name of | Nature of account | Name of Bank | Account No. | IFS Code | Balance as on March 31, 2024 |
|-------------------------------------|-----------------------|---------------------|----------------|-------------|------------------------------|
| Bapatla Pharmacy College | Recurring expenditure | State Bank of India | 10934121044 | SBIN0000815 | 26,38,948.31 |
| | Caution Deposit | State Bank of India | 10934121033 | SBIN0000815 | 97,695.21 |
| | Special fees | State Bank of India | 10934121102 | SBIN0000815 | 2,15,661.97 |
| | Non - Recurring | State Bank of India | 10934121055 | SBIN0000815 | 1,05,614.64 |
| | AICTE | State Bank of India | 32126303697 | SBIN0010357 | 76,571.08 |
| | A/c 1066 | State Bank of India | 10934121066 | SBIN0000815 | 1,49,648.69 |
| | A/c 1077 | State Bank of India | 10934121077 | SBIN0000815 | 2,98,879.57 |
| | Fees | HDFC Bank | 50100660788732 | | 3,92,594.60 |
| | Convenor | State Bank of India | 30270367411 | SBIN0000815 | 60,209.18 |
| Total | | | | | 40,35,823.25 |




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