

## INDEPENDENT AUDITOR'S REPORT

To the members of  
**Bapatla College of Pharmacy**  
**(One of the education institution under Bapatla Education Society)**

### Report on the Audit of the financial statements

#### Opinion

We have audited the accompanying financial statements of **Bapatla College of Pharmacy (One of the education institution under Bapatla Education Society) ("the Entity")** which comprise the balance sheet as at March 31, 2023, statement of Income and Expenditure and the Statement of Receipts and Payments for the year then ended.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023, its financial performance and its cash flows for the year then ended in accordance with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI).

#### Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the financial statements* section of our report. We are independent of the entity in accordance with the ethical requirement that are relevant to the audit of financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management for the financial statements

Management of the entity is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the entity's financial reporting process.

#### Auditor's Responsibilities for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



**Report on Other Legal and Regulatory Requirements**

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion proper books of account, as required by relevant laws have been kept by the Society so far as it appears from our examination of those books.
- The Balance Sheet, Statement of Income and Expenditure and Statement of Receipts and Payments, dealt with by this Report are in agreement with the books of account.

For **Mastanaiah & Co**  
Chartered Accountants  
Firm Reg. No.: 0020395



**CA G. Saibabu**  
Partner  
Membership No.: 018320



**Place:** Guntur  
**Date:** 30-10-2023

**Bapatla College of Pharmacy - Bapatla**

(One of the education institution under Bapatla Education Society)

Receipts and payments account for the year ended on March 31, 2023

(All amounts are in ₹ except otherwise stated)

Receipts		Amount	Payments		Amount
To	<b>Opening Balance</b>		By	<b>Transactions during the year</b>	
	Cash at Bank	23,92,734		College Maintenance	19,51,325
				Salaries	1,86,04,062
To	<b>Transactions during the year</b>			Functions	1,21,971
	Bank Interest	1,17,201		Rates and Taxes	18,988
	Interest on Fixed Deposits	11,39,974		Transportation	19,623
	Other Fee Collections	12,24,932		Internet Expenses	32,913
	Tuition Fee	2,77,74,155		Power & Fuel	4,05,215
To	Fixed deposits received	3,13,20,000		NCC Expense	1,604
To	Grant Received	12,000		NSS Expense	4,985
To	Branch Transfers - Liabilities	87,84,303		Printing and Stationery	1,47,009
To	Refundable Caution Deposit	17,000		Advertisement	5,076
To	Advance adjusted	28,000		Telephone Charges	3,962
To	Admission fee	1,00,170		University Fees	17,86,385
				Bank Charges	6,015
				Insurance paid	39,068
				Journals	23,115
				Examination Fee	9,24,414
			By	Investment in Fixed Assets	25,88,938
			By	Grant Expenses	73,982
			By	Investment in Fixed Deposits	3,07,00,000
			By	Refundable caution deposit paid	88,000
			By	TDS Receivable - AY 2023-24	3,19,402
			By	Admission fee	71,618
			By	Branch Transfers - Assets	1,17,84,303
			By	Advance Given for Services and others	40,000
			By	<b>Closing Balance</b>	
				Cash at Bank	31,48,496
	<b>Total</b>	<b>7,29,10,469</b>		<b>Total</b>	<b>7,29,10,469</b>



  
**SECRETARY**  
**BAPATLA COLLEGE OF PHARMACY**  
**BAPATLA**

**Bapaua College of Pharmacy - Bapatla**

(One of the education institution under Bapatla Education Society)

Income and Expenditure account for the year ended on March 31, 2023

(All amounts are in ₹ except otherwise stated)

Expenditure		Annex.	Amount	Income		Annex.	Amount
To	College Maintenance	I	19,51,325	By	Bank Interest		1,17,201
To	Salaries	II	1,86,04,062	By	Interest on Fixed Deposits		11,39,974
To	Functions	III	1,21,971	By	Other Fee Collections	A	12,24,932
To	Rates and Taxes	IV	18,988	By	Tuition Fee		2,77,74,155
To	Transportation		19,623				
To	NCC Expense		1,604				
To	NSS Expense		4,985				
To	Internet Expenses		32,913				
To	Power & Fuel	V	4,05,215				
To	Printing and Stationery		1,47,009				
To	Advertisement		5,076				
To	Telephone Charges		3,962				
To	University Fees	VI	17,86,385				
To	Bank Charges		6,015				
To	Insurance paid		39,068				
To	Journals		23,115				
To	Examination Fee	VII	9,24,414				
To	Excess of income over expenditure		61,60,532				
<b>Total</b>			<b>3,02,56,262</b>	<b>Total</b>			<b>3,02,56,262</b>

For MASTANAIAH & CO.,  
CHARTERED ACCOUNTANTS  
Regd. No: 002039 S



PARTNER  
CA. G. SAI BABU, B.Com., FCA  
M.No: 18320

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**Bapatla College of Pharmacy - Bapatla****(One of the education institution under Bapatla Education Society)**

Details of Expenditure for the year ended on March 31, 2023

(All amounts are in ₹ except otherwise stated)

Annex.	Particulars of Expenditure	Amount
I	<b>College Maintenance</b>	
	Animals Maintenance	1,30,850.00
	Campus Selection Expenses	960.00
	Chemicals	94,570.00
	College Maintenance	1,16,471.00
	Garden & Medicinal Garden Maintenance	18,575.00
	Housekeeping & Security Charges	10,76,956.00
	Inspection Committee Charges	37,378.00
	Lab Maintenance	25,906.00
	Repairs & Maintenance	3,59,047.00
	Website Charges	15,000.00
	Professional Fees	2,500.00
	Student extra circulam activities	2,078.00
	Sport & Games Expenses	67,120.00
	Software renewal	3,914.00
		<b>19,51,325.00</b>
II	<b>Salaries</b>	
	Non-teaching Staff Salaries	48,35,227.00
	Teaching Staff Salaries	1,24,58,206.00
	Provident Fund	4,00,747.00
	ESI	12,583.00
	Gratuity	8,97,299.00
		<b>1,86,04,062.00</b>
III	<b>Functions &amp; Travells</b>	
	Farewell day	19,190.00
	Womens day celebrations	1,300.00
	Independence Day	5,075.00
	Republic Day Celebrations	6,460.00
	Annual day celebrations	89,946.00
		<b>1,21,971.00</b>
IV	<b>Rates &amp; Taxes</b>	
	TDS	2,833.00
	SGST Paid	11,122.00
	Professional tax	5,000.00
	Late Fee - PF	33.00
		<b>18,988.00</b>
V	<b>Power &amp; Fuel</b>	
	Electricity Charges	3,54,853.00
	Vehicle Maintenance	50,362.00
		<b>4,05,215.00</b>



  
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Details of Expenditure for the year ended on March 31, 2023

(All amounts are in ₹ except otherwise stated)

<b>Annex.</b>	<b>Particulars of Expenditure</b>	<b>Amount</b>
VI	<b>University Fees</b>	
	Affiliation Fee	5,81,000.00
	University Common service Fee	9,05,300.00
	Application Fee	14,085.00
	AFRC Fee	80,000.00
	Application Processing Fee	12,000.00
	Inspection Fee	1,00,000.00
	Course closure charges	69,000.00
APPCMA	25,000.00	
	<b>17,86,385.00</b>	
VII	<b>Examination Expenses</b>	
	Examination Fee payment	9,24,414.00
		<b>9,24,414.00</b>



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Details of Incomes for the year ended on March 31, 2023

(All amounts are in ₹ except otherwise stated)

<b>Annex.</b>	<b>Particulars of Incomes</b>	<b>Amount</b>
A	<b>Other Fee Collections from Students</b>	
	Admission Fee	4,800.00
	Fines and Penalties	90,788.00
	Insurance Collections	150.00
	Special Fee	83,201.00
	Sale of xerox tokens	10,005.00
	Examination Fee	10,33,988.01
	Refund of prize money	2,000.00
		<b>12,24,932.01</b>



  
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Balance Sheet as at March 31, 2023

(All amounts are in ₹ except otherwise stated)

Liabilities	Amount	Assets	Amount
<b>Capital Fund</b>		<b>Fixed assets -</b>	
Opening Balance	16,15,48,231	Land and Buildings	13,56,57,271
<b>Add:</b> Excess of Income over Expenditure for the year	61,60,532	Equipment's	2,21,77,593
	<b>16,77,08,763</b>	Vehicles	7,13,351
		Other Fixed Assets	55,69,941
		Intangible Assets - Software	29,547
Branch Transfers	3,84,56,274	Fixed deposits - General	2,25,00,000
		Security deposits	74,360
		Advance given	77,100
<b>Corpus funds</b>		TDS Receivable - AY 2021-22	57,663
Refundable caution deposits	12,55,620	TDS Receivable - AY 2022-23	64,103
		TDS Receivable - AY 2023-24	3,19,402
		Grant	52,982
		Branch Transfers	1,69,78,847
		Cash at Bank	31,48,496
	<b>20,74,20,656</b>		<b>20,74,20,656</b>

For **MASTANAIAH & CO.,**  
CHARTERED ACCOUNTANTS  
Regd. No: 002039 S



  
PARTNER  
CA. G. SAI BABU, B.Com., FCA  
M.No: 18320

  
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**Bapatla College of Pharmacy - Bapatla****(One of the education institution under Bapatla Education Society)**

Details of Balance Sheet items as at March 31, 2023

(All amounts are in ₹ except otherwise stated)

<b>Liabilities</b>	<b>Amount</b>
<b>Refundable caution deposit -</b>	
Opening balance	13,26,620
Add: Received during the year	17,000
Less: Repaid during the year	88,000
<b>Total</b>	<b>12,55,620</b>
<b>Details of Branch Transfers - Assets</b>	
BES SB A/c No.31118732136	1,69,78,847
<b>Total</b>	<b>1,69,78,847</b>
<b>Fixed deposits - General</b>	
Opening balance	2,31,20,000
Add: New deposits	3,07,00,000
Less: Cancelled / Maturity receipts	3,13,20,000
<b>Total</b>	<b>2,25,00,000</b>
<b>Security Deposits -</b>	
Telephone Deposits	
- 10934121044	7,000
- 10934121102	1,000
Electrical Deposits	
- 10934121044	15,550
- 10934121055	33,810
Internet Deposit	1,000
Gas Cylinders Deposit	16,000
<b>Total</b>	<b>74,360</b>
<b>Advance given for services and others:</b>	
R Venkata Rao	15,100
Johnson Lift Private Limited	50,000
P.Venkata suresh babu	12,000
<b>Total</b>	<b>77,100</b>



  
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Details of Balance Sheet items as at March 31, 2023

(All amounts are in ₹ except otherwise stated)

**(Fixed Assets)**

Description of assets	Grand total			
	Opening	Additions during the year	Proceeds from sale of asset	Closing balance
<b>Land and Buildings</b>				
Land	11,79,000	-	-	11,79,000
Main Building	2,91,20,632	-	-	2,91,20,632
Animal House	52,79,060	-	-	52,79,060
Canteen	2,56,357	-	-	2,56,357
Pharm D- Building	4,72,048	-	-	4,72,048
Compound Wall	34,37,983	-	-	34,37,983
Cycle Shed	6,91,263	-	-	6,91,263
Hostel Building	9,24,94,053	-	-	9,24,94,053
Internal Roads	8,00,220	-	-	8,00,220
Shed	4,40,352	-	-	4,40,352
Play Ground	8,59,628	-	-	8,59,628
Practise School Lab	2,10,828	2,36,802	-	4,47,630
Museum	12,120	-	-	12,120
Watchman Shed	1,01,676	-	-	1,01,676
Hostel Building Compound Wall	65,250	-	-	65,250
<b>Equipment's -</b>				
Sports & Games	79,416	-	-	79,416
Animal Cages	1,65,217	-	-	1,65,217
Computer Centre	40,44,931	-	-	40,44,931
Lab Equipment	1,03,70,272	21,92,409	-	1,25,62,681
Fountain	1,35,000	-	-	1,35,000
Library Books	39,33,376	1,59,727	-	40,93,103
A.C's for Labs	5,63,400	-	-	5,63,400
Gas Connection	1,99,641	-	-	1,99,641
PA System	1,62,399	-	-	1,62,399
Online UPS	1,69,400	-	-	1,69,400
Ploughing Equipment	2,405	-	-	2,405
<b>Vehicles -</b>				
Vehicle	7,13,351	-	-	7,13,351
<b>Other fixed assets -</b>				
Office Equipment	54,390	-	-	54,390
Xerox Machine	1,77,500	-	-	1,77,500
Biometric Machine	71,706	-	-	71,706
Furniture	16,23,520	-	-	16,23,520
Wall Cutting Machine	13,304	-	-	13,304
Cutting Machine	15,632	-	-	15,632
Sprinklers	3,35,055	-	-	3,35,055
Lawn Mower	92,420	-	-	92,420



  
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**(One of the education institution under Bapatla Education Society)**

Details of Balance Sheet items as at March 31, 2023

(All amounts are in ₹ except otherwise stated)

**(Fixed Assets)**

Description of assets	Grand total			
	Opening	Additions during the year	Proceeds from sale of asset	Closing balance
Hostel Furniture	24,77,060	-	-	24,77,060
Water Coolers	20,400	-	-	20,400
Pumps & Motors	1,68,330	-	-	1,68,330
Cell Phone	9,400	-	-	9,400
Animals-Cows	21,016	-	-	21,016
Mineral Plant	1,07,800	-	-	1,07,800
I.P. Cameras	1,21,950	-	-	1,21,950
Concrete Machine	1,14,012	-	-	1,14,012
Sprayer	6,500	-	-	6,500
Brush Cutter	24,947	-	-	24,947
Solar water pumping system	1,15,000	-	-	1,15,000
<b>Total</b>	<b>16,15,29,219</b>	<b>25,88,938</b>	<b>-</b>	<b>16,41,18,157</b>



  
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**Details of bank accounts held during the year 2022-23**

Held in the name of	Nature of account	Name of Bank	Account No.	IFS Code	Balance as on March 31, 2023
<b>Bapatla Pharmacy College</b>	Recurring expenditure	State Bank of India	10934121044	SBIN0000815	18,73,669.01
	Caution Deposit	State Bank of India	10934121033	SBIN0000815	1,06,351.71
	Special fees	State Bank of India	10934121102	SBIN0000815	1,58,463.51
	Non - Recurring	State Bank of India	10934121055	SBIN0000815	43,016.02
	AICTE	State Bank of India	32126303697	SBIN0010357	5,47,285.68
	A/c 1066	State Bank of India	10934121066	SBIN0000815	1,23,394.07
	A/c 1077	State Bank of India	10934121077	SBIN0000815	2,90,928.57
	Convenor	State Bank of India	30270367411	SBIN0000815	5,387.18
<b>Total</b>					<b>31,48,495.75</b>



  
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