

INDEPENDENT AUDITOR'S REPORT

To the members of
Bapatla College of Pharmacy
(One of the education institution under Bapatla Education Society)

Report on the Audit of the financial statements

Opinion

We have audited the accompanying financial statements of **Bapatla College of Pharmacy (One of the education institution under Bapatla Education Society) ("the Entity")** which comprise the balance sheet as at March 31, 2025, statement of Income and Expenditure and the Statement of Receipts and Payments for the year then ended.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2025, its financial performance and its cash flows for the year then ended in accordance with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the financial statements* section of our report. We are independent of the Organization in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Governing body and those Charged with Governance for the financial statements

Management of the Society is responsible for the preparation of these financial statements in accordance with applicable laws and for such internal control as management determines is necessary to enable the preparation financial statement that are free from material misstatement, whether due to fraud or error and that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India, including the accounting Standards.

In preparing the financial statements, governing body is responsible for assessing the Society's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless Governing body either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:



- Identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtained an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that way identified during the audit.

Report on Other Legal and Regulatory Requirements

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion proper books of account, as required by relevant laws have been kept by the Society so far as it appears from our examination of those books.
- The Balance Sheet and Statement of Income and Expenditure, dealt with by this Report are in agreement with the books of account.

For Mastanaiah & Co
Chartered Accountants
Firm Reg. No.: 002039S



CA G. Saibabu
Partner
Membership No.: 018320



Place: Guntur
Date: 07-11-2025

Bapatla College of Pharmacy - Bapatla

(One of the education institution under Bapatla Education Society)

Receipts and payments account for the year ended on March 31, 2025

(All amounts are in ₹ except otherwise stated)

Receipts		Amount	Payments		Amount
To	Opening Balance		By	Transactions during the year	
	Cash at Bank	40,35,823		College Maintenance	98,97,711
To	Transactions during the year			Salaries	1,89,22,247
	Bank Interest	1,21,131		Functions	2,89,848
	Interest on Fixed Deposits	14,12,170		Transportation	37,066
	Other Fee Collections from students	13,35,162		Internet Expenses	99,714
	Tuition Fee	2,71,40,710		Power & Fuel	9,50,467
To	Fixed deposits received	2,89,00,000		Printing and Stationery	1,56,341
To	Refundable Caution Deposit	17,50,620		Advertisement	27,708
To	Advance recovered	50,99,586		Telephone Charges	7,833
To	Admission Fee for Sport received	80,000		University Fees	25,52,575
To	Spot Valuation Fee received	4,03,400		Bank Charges	5,002
				Insurance paid	33,623
				Postage Charges	831
				Journals	83,565
				Examination Fee	9,61,968
			By	Investment in Fixed Assets	37,45,193
			By	Investment in Fixed Deposits	2,29,80,000
			By	Refundable caution deposit paid	17,51,620
			By	Advance Given for Services and others	47,48,415
			By	GST paid	1,938
			By	Grant expenses spent	20,000
			By	Admission Fee For Sport Paid	67,200
			By	TDS receivable during the year	1,77,241
			By	Closing Balance	
				Cash at Bank	27,60,496
Total		7,02,78,602	Total		7,02,78,602



For **MASTANAIAH & CO.,**
CHARTERED ACCOUNTANTS
 Regd. No: 002039 S

(Signature)
PARTNER
CA. G. SAI BABU, B.Com., FCA
 M.No: 18320

(Signature)
SECRETARY
BAPATLA COLLEGE OF PHARMACY
BAPATLA

Bapatla College of Pharmacy - Bapatla

(One of the education institution under Bapatla Education Society)

Income and Expenditure account for the year ended on March 31, 2025

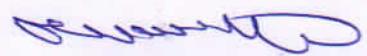
(All amounts are in ₹ except otherwise stated)

Expenditure		Annex.	Amount	Income		Annex.	Amount
To	College Maintenance	I	98,97,711	By	Bank Interest		1,21,131
To	Salaries	II	1,89,22,247	By	Interest on Fixed Deposits		14,12,170
To	Functions	III	2,89,848	By	Other Fee Collections from students	A	13,35,162
To	Transportation		37,066	By	Tuition Fee		2,71,40,710
To	Internet Expenses		99,714				
To	Power & Fuel	IV	9,50,467				
To	Printing and Stationery		1,56,341				
To	Advertisement		27,708				
To	Telephone Charges		7,833				
To	University Fees	V	25,52,575				
To	Bank Charges		5,002				
To	Insurance paid		33,623				
To	Postage Charges		831				
To	Journals		83,565				
To	Examination Fee	VI	9,61,968				
To	Excess of expenditure over income		-40,17,326				
Total			3,00,09,173	Total			3,00,09,173



For MASTANAIAH & CO.,
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BAPATLA COLLEGE OF PHARMACY
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Bapatla College of Pharmacy - Bapatla**(One of the education institution under Bapatla Education Society)**

Details of Expenditure for the year ended on March 31, 2025

(All amounts are in ₹ except otherwise stated)

Annex.	Particulars of Expenditure	Amount
I	College Maintenance	
	Animals Maintenance	74,100.00
	Campus Selection Charges	17,520.00
	Chemicals	3,23,106.00
	College Maintenance	3,37,255.00
	Garden & Medicinal Garden Maintenance	4,66,943.00
	General Expenses	3,69,908.00
	Housekeeping & Security Charges	11,73,769.00
	I.D. Charges	19,650.00
	Inspection Committee Charges	19,000.00
	Lab Maintenance	48,398.00
	NAAC EXPENSES	16,952.00
	NAAC FEE	5,90,000.00
	NCC Expenses	11,575.00
	Repairs & Maintenance	62,92,340.00
	Sports & Games	51,405.00
	Staff Welfare Expenses	25,910.00
	Staff Selection Committee Expenses	450.00
	Students Curriculam Activities	5,579.00
	Students Extra Curriculam Activities	7,740.00
	Website Charges	23,157.00
	Professional Charges	-1,500.00
	Workshop Expenditure	10,000
	Industrial Tour	10,540
	Software	3,914
		98,97,711.00
II	Salaries	
	E.S.I. Contribution	28,114.00
	Non-Teaching Staff Salaries	51,14,424.00
	Part-Time Teachers	20,000.00
	Provident Fund	3,76,170.00
	Teaching Staff Salaries	1,33,83,539.00
		1,89,22,247.00
III	Functions & Travells	
	Womens day celebrations	9,570.00
	Republic Day Celebrations	13,370.00
	Pharmacist Day	6,070.00
	Independence Day	9,585.00
	Alumni Association Meet	32,700.00
	National Girl Child Day	750.00
	Annual day celebrations(Prathibhosthav)	2,17,803.00
		2,89,848.00



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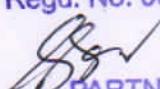
Details of Expenditure for the year ended on March 31, 2025

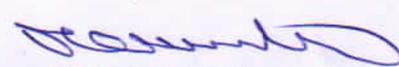
(All amounts are in ₹ except otherwise stated)

Annex.	Particulars of Expenditure	Amount
IV	Power & Fuel	
	Electricity Charges	8,71,414.00
	Vehicle Maintenance	79,053.00
		9,50,467.00
V	University Fees	
	Affiliation Fee	10,83,000.00
	Pharmacy Education Regulatory Fee(AFRC Fee)	40,000.00
	Application Fee	20,075.00
	Fire Occupany NOC	99,000.00
	Inspection Fee	40,000.00
	Research Center Status	50,000.00
	University Common Service Fee	12,20,500.00
		25,52,575.00
VI	Examination Expenses	
	Examination Fee Payment A/c	9,49,808
	Paper Presentations/Staff Short Term Courses A/c	2,160
	Certificate Fee Payment	10,000
		9,61,968.00



For **MASTANAIAH & CO.,**
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Bapatla College of Pharmacy - Bapatla

(One of the education institution under Bapatla Education Society)

Details of Incomes for the year ended on March 31, 2025

(All amounts are in ₹ except otherwise stated)

Annex.	Particulars of Incomes	Amount
A	Other Fee Collections from Students	
	Examination Fee Receipt	9,37,697.00
	Fines and Penalties	1,13,479.00
	Sale of Xerox Tokens	15,000.00
	Special Fee	2,68,986.00
		13,35,162.00



For **MASTANAIAH & CO.,**
CHARTERED ACCOUNTANTS
Regd. No: 002039 S

G. Sai Babu
PARTNER
A. G. SAI BABU, B.Com., FCA
M No: 18320

[Signature]
SECRETARY
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Bapatla College of Pharmacy - Bapatla

(One of the education institution under Bapatla Education Society)

Balance Sheet as at March 31, 2025

(All amounts are in ₹ except otherwise stated)

Liabilities		Amount	Assets		Amount
Capital Fund			Fixed assets -		
Opening Balance		17,26,79,080	Land and Buildings		14,16,04,577
Add: Excess of Expenditure over Income for the year		-40,17,326	Equipment's		2,37,65,578
		16,86,61,754	Vehicles		7,13,351
			Other Fixed Assets		87,51,296
			Intangible Assets - Software		29,547
Inter-Institutional Transfers		2,79,77,427	Fixed deposits - General		1,93,80,000
			Security deposits		74,360
			Advance given		4,65,575
Current Assets			TDS Receivable - AY 2021-22		57,663
Refundable caution deposits		12,43,620	TDS Receivable - AY 2022-23		64,103
Other payables		4,03,400	TDS Receivable - AY 2023-24		3,19,402
			TDS Receivable - AY 2024-25		77,229
			TDS Receivable - AY 2025-26		1,77,241
			Admission Fee for sport receivable		7,800
			Grant		37,982
			Cash at Bank		27,60,496
		19,82,86,200			19,82,86,200



For MASTANAI AH & CO.,
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[Signature]
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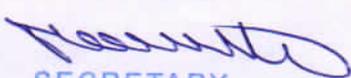
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Bapatla College of Pharmacy - Bapatla
(One of the education institution under Bapatla Education Society)
 Details of Balance Sheet items as at March 31, 2025
 (All amounts are in ₹ except otherwise stated)

Liabilities	Amount
Refundable caution deposit -	
Opening balance	12,44,620
Add: Received during the year	17,50,620
Less: Repaid during the year	17,51,620
Total	12,43,620
Details of Branch Transfers - Assets	
BES SB A/c No.31118732136	1,69,78,847
Total	1,69,78,847
Fixed deposits - Special Fee	
Opening balance	2,53,00,000
Add: New deposits	2,28,30,000
Less: Cancelled / Maturity receipts	2,87,50,000
Total	1,93,80,000
Security Deposits -	
Telephone Deposits	
- 10934121044	7,000
- 10934121102	1,000
Electrical Deposits	
- 10934121044	15,550
- 10934121055	33,810
Internet Deposit	1,000
Gas Cylinders Deposit	16,000
Total	74,360
Advance given for services and others:	
M/s Electrolab (India) Pvt.Ltd	40,480
M/s.VR Consultancy Services,Hyderabad	1,25,000
M/s.V.V.Engineers	10,620
P.Madhulatha	2,000
R.Rama Krishna	56,000
T.Naga Prasad	32,000
R.venkata Rao	15,100
Total	2,81,200
Advance For Capital Goods	
Lawrence & Mayo India Pvt Ltd	1,84,375
Total	1,84,375

For MASTANAIAH & CO.,
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 Regd. No: 002039 S


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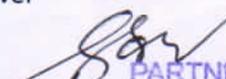
Details of Balance Sheet items as at March 31, 2025

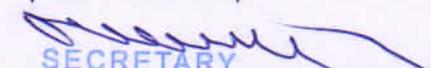
(All amounts are in ₹ except otherwise stated)

(Fixed Assets)

Description of Assets	Opening	Additions during the year	Proceeds from sale of asset	Closing balance
Land and Buildings				
Land	11,79,000	-	-	11,79,000
Main Building	2,91,20,632	-	-	2,91,20,632
Animal House	52,79,060	-	-	52,79,060
Canteen	2,56,357	-	-	2,56,357
Pharm D- Building	4,72,048	-	-	4,72,048
Compound Wall	34,37,983	-	-	34,37,983
Cycle Shed	6,91,263	-	-	6,91,263
Hostel Building	9,70,29,440	5,24,836	-	9,75,54,276
Internal Roads	8,00,220	-	-	8,00,220
Shed	4,40,352	-	-	4,40,352
Play Ground	8,59,628	-	-	8,59,628
Practise School Lab	6,64,979	-	-	6,64,979
Museum	12,120	-	-	12,120
Watchman Shed	1,01,676	-	-	1,01,676
Hostel Building Compound Wall	65,250	-	-	65,250
Lift Room	47,214	6,22,520	-	6,69,734
Equipment's -				
Sports & Games	79,416	-	-	79,416
Animal Cages	1,65,217	-	-	1,65,217
Computer Centre	43,28,331	61,284	-	43,89,615
Lab Equipment	1,30,75,981	-	-	1,30,75,981
Fountain	1,35,000	-	-	1,35,000
Library Books	41,55,630	59,724	-	42,15,354
A.C's for Labs	5,63,400	6,07,750	-	11,71,150
Gas Connection	1,99,641	-	-	1,99,641
PA System	1,62,399	-	-	1,62,399
Online UPS	1,69,400	-	-	1,69,400
Ploughing Equipment	2,405	-	-	2,405
Vehicles -				
Vehicle	7,13,351	-	-	7,13,351
Other fixed assets -				
Office Equipment	54,390	-	-	54,390
Xerox Machine	1,77,500	1,35,000	-	3,12,500
Biometric Machine	71,706	24,190	-	95,896
Furniture	17,06,550	4,92,796	-	21,99,346
Wall Cutting Machine	13,304	-	-	13,304
Cutting Machine	15,632	-	-	15,632
Sprinklers	3,35,055	-	-	3,35,055
Lawn Mower	92,420	-	-	92,420




PARTNER
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M No: 18320


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Bapatla College of Pharmacy - Bapatla

(One of the education institution under Bapatla Education Society)

Details of Balance Sheet items as at March 31, 2025

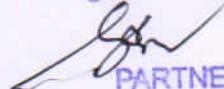
(All amounts are in ₹ except otherwise stated)

(Fixed Assets)

Description of Assets	Opening	Additions during the year	Proceeds from sale of asset	Closing balance
Hostel Furniture	36,55,306	50,000	-	37,05,306
Water Coolers	20,400	-	-	20,400
Pumps & Motors	2,19,330	-	-	2,19,330
Cell Phone	9,400	-	-	9,400
Animals-Cows	21,016	-	-	21,016
Mineral Plant	1,07,800	-	-	1,07,800
I.P. Cameras	1,21,950	67,093	-	1,89,043
Concrete Machine	1,14,012	-	-	1,14,012
Sprayer	6,500	-	-	6,500
Brush Cutter	24,947	-	-	24,947
Solar water pumping system	1,15,000	-	-	1,15,000
Lift	-	11,00,000	-	11,00,000
Total	17,10,89,610	37,45,193	-	17,48,34,803



of MASTANAIAH & CO.,
CHARTERED ACCOUNTANTS
Regd. No: 002039 S


PARTNER
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M.No: 18320


SECRETARY
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Details of bank accounts held during the year 2024-25

Held in the name of	Nature of account	Name of Bank	Account No.	IFS Code	Balance as on March 31, 2025
Bapatla Pharmacy College	Recurring expenditure	State Bank of India	10934121044	SBIN0000815	2,73,395.05
	Caution Deposit	State Bank of India	10934121033	SBIN0000815	28,131.21
	Special fees	State Bank of India	10934121102	SBIN0000815	6,082.43
	Non - Recurring	State Bank of India	10934121055	SBIN0000815	2,35,190.22
	AICTE	State Bank of India	32126303697	SBIN0010357	1,01,462.48
	A/c 1066	State Bank of India	10934121066	SBIN0000815	5,55,976.27
	A/c 1077	State Bank of India	10934121077	SBIN0000815	2,96,960.57
	Fees	HDFC Bank	50100660788732		11,26,761.96
	Convenor	State Bank of India	30270367411	SBIN0000815	1,26,817.46
				43712381657	
Total					27,60,495.80

MASTANAIAH & CO.,
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 Regd. No: 002039 S



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